

Homestead Credits on Delinquent Parcels

We've been asked about homestead credit corrections issued AFTER a parcel has been converted to delinquent.

If a parcel has been converted, and then needs a homestead credit applied to it, you would select the delinquent parcel and add the homestead credit on, just like you always do. The tax dollar amounts will be adjusted accordingly and you can then collect the remaining tax due on a delinquent receipt, as you would expect.

However, the homestead tax credit must also be added to the current parcel. The reason for this is because the Homestead Tax Credit report that you will run in November to turn your final numbers into the state only looks at current records, not delinquent. If it is not added to both sides, your report will not reflect the newly added credit.

For those of you who may have already adjusted delinquent parcels and not been aware of this, there is a simple solution. Run a Change Slip report, Tax Year of "delinquent only", and Tax Type of "Homestead Credits", and it will list the ones you have performed. Then pull up the corresponding current record and add it back on.

Keep in mind that this only affects parcels that have already been converted. If you have any further questions on this subject, please call us. Any member of our software staff will be able to assist you.